HON'BLE SHRI G.S. SINGHVI, THE CHIEF JUSTICE

AND

HON'BLE SHRI JUSTICE G. BHAVANI PRASAD

WRIT PETITION NO. 7015 OF 2006

BETWEEN:

Smt. Bokkasam Sailaja & another

.....**Petitioners**

And

Bank of Baroda rep. by its authorized Officer, Basheerbagh, Hyderabad & another.

.....**Respondent**

::O R D E R::

Counsel for the Petitioners : Shri P. Badri Premnath

Counsel for the Respondents : None

Dated: 13.04.2006

Per G.S. SINGHVI, CJ

This is a petition for quashing notice dated 28.03.2006 issued by the competent authority under The Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 (for short 'the Act') and the Rules framed there under for auctioning the properties of the petitioners on account of their failure to repay the loan advanced by the respondent-bank, despite notice issued under Section 13(2) of the Act and action taken under Section 13(4) of the Act.

Learned counsel for the petitioners says that he has been instructed by his clients to withdraw the writ petition.

In view of the statement made by the learned counsel, the writ petition is dismissed as withdrawn.

G.S. SINGHVI, CJ

G. BHAVANI PRASAD, J

13.04.2006

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